

(STANDALONE)

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS

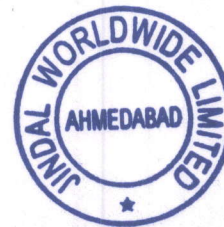
(As per Regulation 33 of SEBI(LODR) Regulations, 2015, Schedule III of the Companies Act, 2013 and IND-AS)

* For the Quarter & Half Year Ended 30th September, 2023 *

(Rs. In Lakhs Except EPS)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		3 months ended of C.Y.	Preceding 3 months ended	Corr. 3 months ended in P.Y.	6 months ended of C.Y.	6 months ended of P.Y.	Previous Financial Year ended
		30th Sept., 2023 (Un-Audited)	30th June, 2023 (Un-Audited)	30th Sept., 2022 (Un-Audited)	30th Sept., 2023 (Un-Audited)	30th Sept., 2022 (Un-Audited)	31st March, 2023 (Audited)
I	Revenue from operations	40019.89	41836.30	49947.45	81856.19	116934.87	214902.04
II	Other Income	44.53	46.08	76.37	90.61	159.33	148.48
III	Total Revenue (I + II)	40064.42	41882.38	50023.82	81946.80	117094.20	215050.52
IV	Expenses						
	(a) Cost of materials consumed	30823.67	32062.23	30375.36	62885.90	84154.73	152871.02
	(b) Purchases of stock-in-trade	(227.51)	1784.57	4896.26	1557.06	4941.89	11430.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1396.18	(2016.41)	(332.30)	(620.23)	(6339.84)	(6675.58)
	(d) Employee benefits expense	1039.16	1031.87	674.72	2071.03	1341.00	4020.42
	(e) Finance Cost	743.54	1018.21	1268.40	1761.75	2358.31	4200.15
	(f) Depreciation and amortisation expense	515.95	525.77	655.44	1041.72	1187.39	2507.17
	(g) Other expenses	4247.68	5565.68	8671.94	9813.36	20173.34	31501.51
	Total expenses	38538.67	39971.92	46209.82	78510.59	107816.82	199854.80
V	Profit before tax (III - IV)	1525.75	1910.46	3814.00	3436.21	9277.38	15195.72
VI	Tax expense :-						
	(a) Current tax	361.48	588.13	1007.70	949.61	2399.28	3996.47
	(b) Tax of Earlier Period	0.00	0.00	(239.48)	0.00	(239.48)	(21.13)
	(c) Deferred tax	(53.63)	(31.07)	(4.84)	(84.70)	(1.81)	(190.71)
	Total Tax Expense	307.85	557.06	763.38	864.91	2157.99	3784.63
VII	Profit / (Loss) for the period (V- VI)	1217.90	1353.40	3050.62	2571.30	7119.39	11411.09
VIII	Other Comprehensive Income						
	A. Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00	50.41
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
IX	Total comprehensive income for the period (VII + VIII)	1217.90	1353.40	3050.62	2571.30	7119.39	11461.50
X	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20	2005.20	2005.20	2005.20	2005.20	2005.20
XI	Other Equity						62695.39
XII	Earnings per equity share:						
	(a) Basic	0.61	0.67	1.52	1.28	3.55	5.69
	(b) Diluted	0.61	0.67	1.52	1.28	3.55	5.69

* Notes Attached

Date : 8th November, 2023
Place: AhmedabadFor and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED

Amit Agrawal
Vice Chairman & Managing Director
DIN : 00169061

(STANDALONE)

JINDAL WORLDWIDE LIMITED

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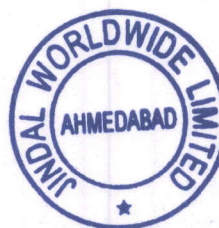
*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

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Standalone Statement of Assets and Liabilities [As At 30th September, 2023]**(As per Regulation 33 of SEBI(LODR) Regulations, 2015, Schedule III of the Companies Act, 2013 and IND-AS)****(Rs. in Lakhs)**

Particulars		As at 30th September, 2023 (Un-Audited)	As at 31st March, 2023 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	17150.88	17182.34
	(b) Capital work-in-progress	2.19	323.95
	(c) Financial Assets		
	(i) Investments	4743.76	3742.44
	(ii) Other Financial Assets	151.18	94.96
	(d) Other Non-Current Assets	23.22	23.22
	Sub-total - Non-current assets	22071.23	21366.91
2	Current assets		
	(a) Inventories	24050.95	28076.07
	(b) Financial assets		
	(i) Investments	27.79	27.79
	(ii) Trade Receivables	35475.88	49820.26
	(iii) Cash and Cash Equivalents	91.62	1050.21
	(iv) Other Bank Balances	29237.93	29730.88
	(v) Loans	2947.71	4615.00
	(vi) Other Financial Assets	3382.34	28.93
	(c) Other Current Assets	14291.08	6510.28
	(d) Current Tax Assets	981.81	981.81
	Sub-total - Current assets	110487.11	120841.23
	TOTAL - ASSETS	132558.34	142208.14
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share capital -Equity	2005.20	2005.20
	(b) Other Equity	64865.65	62695.39
	Sub-total - Shareholders' funds	66870.85	64700.59
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	8531.95	10533.35
	(ii) Other Financial Liabilities	925.48	1010.17
	(b) Deferred tax liabilities (net)		
	Sub-total - Non-current liabilities	9457.43	11543.52
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	42979.75	49133.64
	(ii) Trade Payables		
	• Total Outstanding dues of micro enterprises and small enterprises	0.00	0.00
	• Total Outstanding dues of creditors other than micro enterprises and small enterprises	11273.97	14785.21
	(iii) Other Financial Liabilities	40.06	37.63
	(b) Other Current Liabilities	1537.12	1786.48
	(c) Current-Tax Liabilities	399.16	221.07
	Sub-total - Current liabilities	56230.06	65964.03
	TOTAL - EQUITY AND LIABILITIES	132558.34	142208.14

* Notes Attached

Date : 8th November, 2023
Place: AhmedabadFor and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED

Amit Agrawal
Vice Chairman & Managing Director
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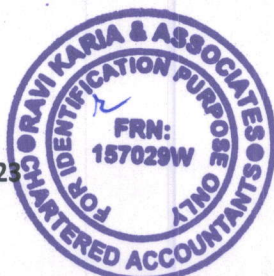
Standalone Cash Flow Statement [For the Half year Ended 30th September, 2023]
(As per Regulation 33 of SEBI(LODR) Regulations, 2015, Schedule III of the Companies Act, 2013 and IND-AS)


(Rs. in Lakhs)

Particulars	Half year Ended 30th September, 2023	Half year Ended 30th September, 2022
A. Cash Flow from Operating Activities:		
Profit before tax as per Profit and Loss Account	3436.22	9277.38
<u>Adjustments for:</u>		
Net Depreciation	1041.72	1187.39
Amortization of Capital Subsidy Reserve	0.00	(84.97)
Fair Value gain on investment measured at FVTPL - Gold Bond	(11.33)	0.00
Fair Value gain on investment measured at FVTPL - Shares	0.00	0.00
Interest income	(3.87)	(52.66)
Profit on Sale of Fixed asset & Investment Property	(3.83)	0.00
Unrealized foreign exchange (Gain)/Loss	(63.03)	0.00
Finance Cost	1761.75	2407.09
Operating Profit before working capital changes	6157.63	12734.23
<u>Adjusted for:</u>		
Inventories	4025.12	(1059.69)
Trade receivables	14379.08	1043.33
Other receivables	(9538.49)	728.76
Trade and Other Payables	(3758.17)	872.34
Cash Generated From Operations	11265.17	14318.97
Taxes Paid	(771.52)	(1193.86)
Net Cash Flow from Operating Activities: (A)	10493.65	13125.11
B. Cash Flow from Investing Activities:		
Purchase of Property, Plant and Equipment & Capital Work in Progress	(686.24)	(404.08)
Sale of Property, Plant and Equipment	0.72	12.81
Change in Investment	(989.15)	(1000.93)
Change in Other bank balances	492.95	(10361.69)
Interest Income	19.23	56.73
Net Cash Flow from Investing Activities: (B)	(1162.49)	(11697.16)
C. Cash Flow from Financing Activities:		
Proceeds/(Repayment) of Long term Borrowings (Net)	(1973.07)	8563.52
Proceeds/(Repayment) of Short term Borrowings (Net)	(6153.89)	(7935.38)
Dividend paid	(401.04)	(200.52)
Finance Cost	(1761.75)	(2407.09)
Net Cash Flow from Financing Activities: (C)	(10289.75)	(1979.47)
Net Increase in Cash and Cash Equivalents (A+B+C)	(958.59)	(551.52)
Opening Cash and cash equivalents	1050.21	904.42
Closing Cash and cash equivalents	91.62	352.90

For and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED

Date : 8th November, 2023
Place: Ahmedabad




Amit Agrawal
Vice Chairman & Managing Director
DIN : 00169061

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
JINDAL WORLDWIDE LIMITED**

1. We have reviewed the accompanying Statement of **Un-audited Standalone Financial Results** of **JINDAL WORLDWIDE LIMITED** (the "Company") for the quarter and six months ended **September 30, 2023** (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors as referred in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial information of 4 divisions included in the Statement whose interim financial information reflects total assets of INR 1,30,019.78 Lakhs as at September 30, 2023, total revenues of INR 39,504.76 Lakhs and INR 80,431.26 Lakhs, total profit after tax (net) of INR 1,409.01 Lakhs and INR 2,783.12 Lakhs, total comprehensive income (net) of INR 1,409.01 Lakhs and INR 2,783.12 Lakhs for the quarter and six months



ended September 30, 2023 respectively, and net cash outflows of INR 958.59 Lakhs for the six months ended September 30, 2023, as considered in this Statement. The interim financial information of these divisions has been reviewed by other auditors whose reports have been furnished to us by the Management of the Company, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these divisions, is based solely on the reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

6. The figures for the quarter ended June 30, 2023 and for the quarter and six months ended September 30, 2022 as reported in this Statement were reviewed by predecessor auditor who expressed an unmodified conclusion on those financial results dated August 07, 2023 and November 14, 2022 respectively. Figures for the year ended March 31, 2023 as reported in this Statement were audited by predecessor auditor who expressed an unmodified opinion on those annual financial results dated May 30, 2023. Our report on the Statement is not modified in respect of the above matter.



For, **Ravi Karia & Associates**
Firm Registration No. 157029W
Chartered Accountants

Ravi Karia
Partner
Membership No. 161201
UDIN: 23161201BGXZXH1703

Place: Ahmedabad
Date: November 08, 2023

JINDAL WORLDWIDE LIMITED

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STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS

(As per Regulation 33 of SEBI(LODR) Regulations, 2015, Schedule III of the Companies Act, 2013 and IND-AS)

* For the Quarter & Half Year Ended 30th September, 2023 *

(Rs. In Lakhs Except EPS)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		3 months ended of C.Y.	Preeceeding 3 months ended	Corr. 3 months ended in P.Y.	6 months ended of C.Y.	6 months ended of P.Y.	Previous Financial Year ended
		30th Sept., 2023	30th June, 2023	30th Sept., 2022	30th Sept., 2023	30th Sept., 2022	31st March, 2023
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Revenue from operations	39182.52	41070.43	47751.51	80252.95	111677.61	207001.40
II	Other Income	44.53	46.08	76.75	90.61	159.71	148.48
III	Total Revenue (I + II)	39227.05	41116.51	47828.26	80343.56	111837.32	207149.88
IV	Expenses						
	(a) Cost of materials consumed	27540.67	27943.81	27668.48	55484.48	77648.22	132672.03
	(b) Purchases of stock-in-trade	228.39	3054.21	5130.04	3282.60	5175.67	12815.64
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1200.48	(1669.63)	(1343.25)	(469.15)	(7485.47)	(8007.48)
	(d) Employee benefits expense	1273.03	1251.45	891.17	2524.48	1659.46	4986.01
	(e) Finance Cost	1068.32	1500.39	1301.43	2568.71	2472.67	5180.22
	(f) Depreciation and amortisation expense	835.23	836.75	819.46	1671.98	1539.39	3392.91
	(g) Other expenses	5454.70	6269.01	9268.38	11723.71	21150.94	40705.60
	Total expenses	37600.82	39185.99	43735.71	76786.81	102160.88	191744.93
V	Profit before tax and share of associates (III - IV)	1626.23	1930.52	4092.55	3556.75	9676.44	15404.95
VI	Share of profit / (loss) of associates	0.01	0.04	0.04	0.05	0.22	0.10
VII	Profit before tax (V - VI)	1626.24	1930.56	4092.59	3556.80	9676.66	15405.05
VIII	Tax expense :-						
	(a) Current tax	370.03	589.75	1046.02	959.78	2423.52	4026.69
	(b) Tax of earlier period	24.32	0.00	(239.48)	24.32	(239.48)	(18.78)
	(c) Deferred tax	(43.62)	(28.48)	13.99	(72.10)	50.03	(174.53)
	(d) MAT Credit Entitlement	0.00		0.00		0.00	0.00
	Total Tax Expense	350.73	561.27	820.53	912.00	2234.07	3833.38
IX	Profit / (Loss) for the period (VII - VIII)	1275.51	1369.29	3272.06	2644.80	7442.59	11571.67
X	Profit for the period attributable to						
	(i) Equity holders of the parent	1275.51	1369.29	3272.06	2644.80	7442.59	11571.67
	(ii) Non-controlling interest	0.00	0.00	0.00	(0.00)	0.00	0.00
XI	Profit / (Loss) after taxes and minority interest	1275.51	1369.29	3272.06	2644.80	7442.59	11571.67
XII	Other Comprehensive Income						
	A. Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00	50.41
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Total comprehensive income for the period (XI + XII)	1275.51	1369.29	3272.06	2644.80	7442.59	11622.08
XIV	Total comprehensive income for the period attributable to						
	(i) Equity holders of the parent	1275.51	1369.29	3272.06	2644.80	7442.59	11622.08
	(ii) Non-controlling interest	0.00	0.00	0.00	(0.00)	0.00	0.00
XV	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20	2005.20	2005.20	2005.20	2005.20	2005.20
XVI	Other Equity						62992.59
XVII	Earnings per equity share:	0.64	0.68	1.63	1.32	3.71	5.77
	(a) Basic						
	(b) Diluted	0.64	0.68	1.63	1.32	3.71	5.77

* Notes Attached

Date : 8th November, 2023
Place: AhmedabadFor and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED

Amit Agrawal
Vice Chairman & Managing Director
DIN : 00169061

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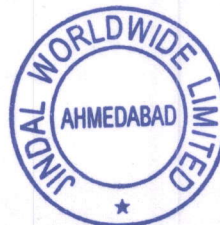
Consolidated Statement of Assets and Liabilities [As At 30th September, 2023]

(As per Regulation 33 of SEBI(LODR) Regulations, 2015, Schedule III of the Companies Act, 2013 and IND-AS)

(Rs. in Lakhs)

Particulars	As at 30th September, 2023 (Un-Audited)	As at 31st March, 2023 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	35936.81	36476.55
(b) Capital work-in-progress	925.41	898.33
(c) Goodwill on Consolidation	57.87	57.87
(d) Other Intangible Asset	455.68	428.66
(e) Financial Assets	0.00	0.00
(i) Investments	2374.18	2362.80
(ii) Other Financial Assets	307.97	94.96
(f) Deferred tax Asset	26.93	26.86
(g) Other Non-Current Assets	23.22	23.22
(h) Current Tax Assets		
Sub-total - Non-current assets	40108.07	40369.25
2 Current assets		
(a) Inventories	26437.04	32286.93
(b) Financial assets	0.00	0.00
(i) Investments	27.79	27.79
(ii) Trade Receivables	35561.76	49878.05
(iii) Cash and Cash Equivalents	199.75	1271.40
(iv) Other Bank Balances	29582.23	29919.31
(v) Loans	1755.92	4806.37
(vi) Other Financial Assets	3540.40	180.33
(c) Current-tax Asset	996.01	1143.23
(d) Other Current Assets	15552.31	7854.70
Sub-total - Current assets	113653.21	127368.11
TOTAL - ASSETS	153761.28	167737.36
B EQUITY AND LIABILITIES		
1 Equity		
(a) Share capital -Equity	2005.20	2005.20
(b) Other Equity	65236.39	62992.59
(c) Minority Interest	0.07	0.08
Sub-total - Shareholders' funds	67241.66	64997.87
2 Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	23656.39	27831.51
(b) Deferred tax liabilities (net)	954.23	1026.26
Sub-total - Non-current liabilities	24610.62	28857.77
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	47773.74	55905.71
(ii) Trade Payables		
• Total Outstanding dues of micro enterprises and small enterprises	0.00	0.00
• Total Outstanding dues of creditors other than micro enterprises and small enterprises	12084.18	15505.83
(iii) Other Financial Liabilities	119.49	148.31
(b) Other Current Liabilities	1525.34	2079.96
(c) Current-Tax Liabilities	406.25	241.91
Sub-total - Current liabilities	61909.00	73881.72
TOTAL - EQUITY AND LIABILITIES	153761.28	167737.36

* Notes Attached

Date : 8th November, 2023
Place: AhmedabadFor and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED

Amit Agrawal
Vice Chairman & Managing Director
DIN : 00169061

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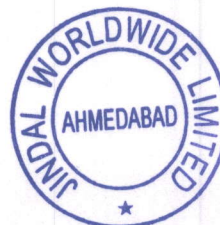
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Consolidated Cash Flow Statement [As At 30th September, 2023]

(As per Regulation 33 of SEBI(LODR) Regulations, 2015, Schedule III of the Companies Act, 2013 and IND-AS)

(Rs. in Lakhs)

Particulars	Half year Ended 30th September, 2023	Half year Ended 30th September, 2022
A. Cash Flow from Operating Activities:		
Profit before tax as per Profit and Loss Account	3556.80	9676.44
<u>Adjustments for:</u>	0.00	0.00
Net Depreciation	1671.98	1539.39
Amortisation of Capital Subsidy Reserve	0.00	(84.98)
Fair Value gain on investment measured at FVTPL - Gold Bond	(11.33)	0.00
Fair Value gain on investment measured at FVTPL - Shares	0.00	0.00
Interest income	(3.87)	(53.03)
Profit on Sale of Fixed asset & Investment Property	(3.83)	0.00
Unrealized foreign exchange (Gain)/Loss	(63.03)	0.00
Profit from Associate	(0.05)	(0.22)
Capital Reserve	0.00	7.98
Minority Interest	0.00	0.08
MAT Credit Entitlement	0.00	0.00
Finance Cost	2568.71	2521.45
Operating Profit before working capital changes	7715.38	13607.11
Adjusted for:		
Inventories	5849.89	(2666.56)
Trade receivables	14350.99	(564.63)
Other receivables	(8205.50)	(3954.29)
Trade and Other Payables	(4005.10)	1745.25
Cash Generated From Operations	15705.66	8166.88
Taxes Paid	(672.55)	(1324.12)
Net Cash Flow from Operating Activities: (A)	15033.11	6842.76
B. Cash Flow from Investing Activities:		
Purchase of Property, Plant and Equipment & Capital Work in Progress	(1370.31)	(15564.50)
Sale of Property, Plant and Equipment	3.70	12.81
Change in Investments	0.85	(42.52)
Change in Other bank balances	337.07	(10515.56)
Interest Income	(10.82)	54.39
Net Cash Flow from Investing Activities: (B)	(1039.51)	(26055.38)
C. Cash Flow from Financing Activities:		
Proceeds/(Repayment) of Long term Borrowings (Net)	(3963.55)	23671.00
Proceeds/(Repayment) of Short term Borrowings (Net)	(8131.96)	(2180.38)
Dividend paid	(401.04)	(200.52)
Finance Cost	(2568.71)	(2521.45)
Net Cash Flow from Financing Activities: (C)	(15065.26)	18768.65
Net Increase in Cash and Cash Equivalents (A+B+C)	(1071.66)	(443.97)
Opening Cash and cash equivalents	1271.40	940.90
Closing Cash and cash equivalents	199.74	496.93



For and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED


Amit Agrawal
Vice Chairman & Managing Director
DIN : 00169061

Date : 8th November, 2023
Place: Ahmedabad

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
JINDAL WORLDWIDE LIMITED**

1. We have reviewed the accompanying Statement of **Un-audited Consolidated Financial Results** of **JINDAL WORLDWIDE LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net Profit after tax and total comprehensive income of its associate for the quarter and six months ended **September 30, 2023** (the "Statement") attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the parent, subsidiaries and associate as given in the **Annexure A** to this report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 4 divisions included in the un-audited standalone interim financial information of the Parent included in the Group, whose interim financial information reflects total assets of INR 1,30,019.78 Lakhs as at September 30, 2023,



total revenues of INR 39,504.76 Lakhs and INR 80,431.26 Lakhs, total profit after tax (net) of INR 1,409.01 Lakhs and INR 2,783.12 Lakhs, total comprehensive income (net) of INR 1,409.01 Lakhs and INR 2,783.12 Lakhs for the quarter and six months ended September 30, 2023 respectively, and net cash outflows of INR 958.59 Lakhs for the six months ended September 30, 2023, as considered in the un-audited standalone interim financial information of the Parent included in the Group. The interim financial information of these divisions has been reviewed by other auditors whose reports have been furnished to us by the Management of the Parent, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these divisions, is based solely on the reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial information of 4 subsidiaries included in the un-audited consolidated financial results, whose interim financial information reflect total assets of INR 28,269.33 Lakhs as at September 30, 2023, total revenues of INR 8,399.11 Lakhs and INR 17,725.07 Lakhs for the quarter and half year ended September 30, 2023 respectively, total net profit after tax of INR 57.59 Lakhs and INR 73.45 Lakhs for the quarter and half year ended September 30, 2023 respectively, total comprehensive income of INR 57.59 Lakhs and INR 73.45 Lakhs for the quarter and half year ended September 30, 2023 respectively and net cash outflows of INR 113.07 Lakhs for the half year ended September 30, 2023 as considered in the Statement. This interim financial information has been reviewed by other auditors whose reports have been furnished to us by the Management of the Parent and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

7. The figures for the quarter ended June 30, 2023 and for the quarter and six months ended September 30, 2022 as reported in this Statement were reviewed by predecessor auditor who expressed an unmodified conclusion on those financial results dated August 07, 2023 and November 14, 2022 respectively. Figures for the year ended March 31, 2023 as reported in this Statement were audited by predecessor auditor who expressed an unmodified opinion on those annual financial results dated May 30, 2023. Our report on the Statement is not modified in respect of the above matter.



For, **Ravi Karia & Associates**
Firm Registration No. 157029W
Chartered Accountants


Ravi Karia
Partner
Membership No. 161201
UDIN: 23161201BGXZXI9168

Place: Ahmedabad
Date: November 08, 2023

Annexure A to the Independent Auditor's Review Report

The Parent

1. Jindal Worldwide Limited

List of Subsidiaries

1. Planet Spinning Mills Private Limited
2. Goodcore Spintex Private Limited
3. Jindal Mobilitric Private Limited
4. JM Volt Private Limited

List of Associate

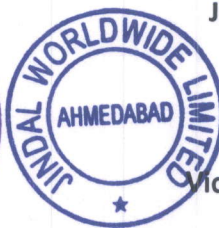
1. Kashyap Tele-Medicines Limited



NOTES To Un-Audited Standalone & Consolidated Financial Statements
(i.e Financial Results, Statement of Assets & Liabilities & Cash Flow Statement)
{For The Quarter & Half Year Ended 30th September, 2023}

1.	The above Un-Audited Standalone & Consolidated Financial Statements of the Company for the quarter & half year ended 30 th September, 2023 have been reviewed and recommended by the Audit Committee and are approved by the Board of Directors at their respective meeting held on 08 th November, 2023.
2.	The Statutory Auditors of the Company have carried out a Limited Review of the above Standalone & Consolidated Financial Statements of the Company for the quarter & half year ended 30 th September, 2023 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Limited Review Report.
3.	The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices & policies to the extent applicable.
4.	The company is engaged in business of 'Textile' and has only one reportable segment in accordance with Ind AS 108 'Operating Segments' therefore segment reporting as defined in IND AS 108 is not applicable to the Company.
6.	The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable. Expenses which are directly related to Sales like Discount, Sales Commission, Rate Difference and Quantity /Quality Claim have been reduced from the Revenue. During the quarter, yarn sales (raw material) has been shown by reducing the same from Yarn Purchase.
7.	The figures for the quarter ended 30 th September, 2023 forming part of the statement of Un-Audited Standalone & Consolidated Financial Statements are the balancing figure between the un-audited figures in respect of the half year ended on 30 th September, 2023 and the published figures up to the first quarter of the financial year i.e. 30 th June, 2023.
8.	Pursuant to compliance of SEBI notification No. SEBI/LAD-NRO/GN/2018/1 dated 9 th May, 2018 , a Statement Of Cash Flows (both Standalone & Consolidated) for the Half Year ended 30 st September, 2023 has also been submitted by way of a note as enclosed herewith as Annexure-A to the said notes to Un-Audited Standalone And Consolidated Financial Results & Statement of Assets & Liabilities.
9.	A statement of Un-Audited Standalone & Consolidated Financial Statements are also available on the website of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and on the website of the Company (www.jindaltextiles.com).

Date: 8th November , 2023
Place: Ahmedabad



For and On Behalf of the Board,
JINDAL WORLDWIDE LIMITED


AMIT AGRAWAL
Vice Chairman & Managing Director
DIN: 00169061